



GAYATRI PROJECTS LIMITED

CIN: L99999TG1989PLC057289

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2015

(` in Lakhs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a. Net Sales / Income from Operations	42,070.87	31,480.31	39,160.18	113,971.89	103,613.30	159,534.65
	b. Other Operating Income	99.69	240.04	94.44	428.14	492.85	579.51
	Total income from operations (net)	42,170.56	31,720.35	39,254.62	114,400.03	104,106.15	160,114.16
2	Expenses						
	a. Cost of Materials Consumed & Work Exp.	33,739.02	23,427.63	38,556.99	89,980.38	89,906.82	133,083.43
	b. Changes in Inventories and Work in Progress	719.34	1,869.75	(4,368.78)	2,797.77	(4,098.25)	(588.37)
	c. Employee Benefits Expense	935.74	784.88	820.09	2,765.80	2,596.76	3,632.82
	d. Depreciation and Amortization	934.68	950.64	672.96	2,818.36	2,171.10	2,820.08
	e. Other Expenses	761.80	617.54	959.18	2,063.37	2,411.53	3,229.37
	Total expenses	37,090.58	27,650.44	36,640.44	100,425.68	92,987.96	142,177.33
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	5,079.98	4,069.91	2,614.18	13,974.35	11,118.19	17,936.83
4	Other Income	119.30	139.95	113.22	650.13	181.19	439.21
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	5,199.28	4,209.86	2,727.40	14,624.48	11,299.38	18,376.04
6	Finance Costs	3,691.77	3,518.65	2,265.12	10,794.03	10,346.26	14,867.18
7	Profit / (Loss) from Ordinary Activities After Finance Costs but before Exceptional Items (5-6)	1,507.51	691.21	462.28	3,830.45	953.12	3,508.86
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	1,507.51	691.21	462.28	3,830.45	953.12	3,508.86
10	Tax Expense	290.85	(37.51)	189.59	815.72	343.26	1,303.54
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,216.66	728.72	272.69	3,014.73	609.86	2,205.32
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,216.66	728.72	272.69	3,014.73	609.86	2,205.32
14	Paid Up Equity Share Capital (Face Value Rs.10/- per Share)	3,545.04	3,545.04	3,022.70	3,545.04	3,022.70	3,022.70
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						63,573.62
16.i	Earnings Per Share before extraordinary items (of Rs.10/- each not annualised)						
	- Basic	3.48	2.16	0.90	9.17	2.02	7.30
	- Diluted	3.48	2.16	0.90	9.17	2.02	7.30
16.ii	Earnings Per Share after extraordinary items (of Rs.10/- each not annualised)						
	- Basic	3.48	2.16	0.90	9.17	2.02	7.30
	- Diluted	3.48	2.16	0.90	9.17	2.02	7.30

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th February, 2016.
- The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter Ended December 31, 2015.
- As per an expert opinion, the Company has claimed deduction u/s 80IA of the Income Tax Act, 1961 in respect of income earned on infrastructure projects. Consequently the current quarter / nine months figures are not comparable with the figures of the corresponding quarter/nine months of previous year to that extent.
- Figures have been regrouped and recasted wherever necessary.

By Order of the Board
For Gayatri Projects Limited

sd/-

T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad
Date: 13th February, 2016